

KEY INFORMATION DOCUMENT

Purpose

This document provides the key investor information about this Fund and Share Certificate Class. This is not an advertising material. The requirement to provide this information is stipulated by law to help you understand the nature of investing in this fund and to help you understand the nature, risks, costs, potential benefits and losses of this product and compare it to other products. In order to take an informed investment decision, it is necessary to study the Prospectus of the Fund as well.

Product

CBL Opportunities Funds Sub-fund CBL Equity Index Fund

ISIN: LV0000113405

Fund's manufacturer: **CBL Asset Management IPAS**
Company of AS Citadele Banka group

Further information regarding the Fund and the Sub-fund, the Prospectus, the Rules, the annual and semi-annual reports is available free of charge on the website of CBL Asset Management IPAS.

Website: www.cblam.lv

Telephone: (+371) 67010810

Office address: Republikas laukums 2a, Riga, LV-1010, Latvia.

This Fund is registered in the Republic of Latvia and is monitored by the Bank of Latvia. CBL Asset Management IPAS is licensed in the Republic of Latvia, it operates as a UCITS management company in accordance with Directive 2009/65/EC and is monitored by the Bank of Latvia. This key information document is accurate and published on 30.10.2026.

What is this product?

Type. This investment fund is registered as an 'investment fund' in accordance with the Law on Investment Management Companies of the Republic of Latvia.

Term. The term of the Fund's operation is not defined. The manufacturer of the Fund has the right to unilaterally terminate the operation of the Fund only in accordance with the Law on Investment Management Companies.

Objective. Long-term capital appreciation through investments in equity markets. The Sub-Fund invests up to 100% of its assets in equity-related financial instruments, providing diversified global equity exposure.

Intended retail investors. The Sub-Fund is designed mostly for investors who aim to profit from capital markets but have limited knowledge about the opportunities that capital markets provide. According to the Sub-Fund's long-term strategy, the Sub-Fund is more suitable for the Investors who intend to make investments for at least 5 years.

Investment Portfolio Structure. Up to 100% of the Sub-Fund's assets may be invested in investment funds and exchange-traded funds (ETFs) that replicate equity market indices, while up to 20% of the Sub-Fund's assets may be invested in actively managed investment funds that invest primarily in equity securities.

The Sub-Fund adheres to diversification and risk management principles, including the integration of environmental, social and governance (ESG) risk considerations into the investment management process. The Sub-Fund does not promote environmental and/or social characteristics within the meaning of the Sustainable Finance Disclosure Regulation (SFDR) and does not make investments that qualify as sustainable investments under the EU Taxonomy. Nevertheless, it follows good governance practices and observes the United Nations Principles for Responsible Investment (UN PRI).

Income of the Sub-fund consists of appreciation of share certificates and shares, as well as dividends received. Income derived from the Sub-fund's assets is retained for further investments.

Investment procedure. When making investment decisions, we analyze financial instruments aiming to select the most suitable securities with the highest growth potential.

Base Currency of the Sub-fund: EUR (Euro).

Your income or loss is reflected in the increase or decrease in the value of share certificates. The value of the share certificate is calculated on each business day.

Transactions with share certificates of the Fund. You can request us to repurchase your share certificates at any time and our responsibility is to satisfy such a request. Applications for selling share certificates of the Fund can be submitted to us or to the distributor of the Fund on any business day. You can also sell your share certificates on the secondary market. Transactions with share certificates of the Fund are carried out in accordance with the provisions of Sections 10 and 11 of the Prospectus of the Fund.

Custodian and Distributor: AS Citadele banka.

Practical information: The value of the Sub-Fund Unit is determined on each business day and, together with the most recent available selling price of share certificates, published on the website at www.cblam.lv or on the Nasdaq Riga website at: www.nasdaqbaltic.com.

Risk Indicator



We have classified this product as 4 out of 7, which is a average risk class. This classification rates the potential losses from future performance at an average level, and poor market conditions could affect the value of your investment. This classification is not guaranteed and may change over time and may not be a reliable indication of the future risk profile of the Fund. The lowest category does not mean risk free.

Performance Scenarios

This table shows the money you could get back over the next 5 years, under different scenarios, if you invest EUR 10,000. The scenarios shown illustrate how your investment could perform. The scenarios presented are an estimate of future performance based on evidence from the past on how the value of this investment varies and is not an exact indicator. What you get will vary depending on how the market performs and how long you keep the fund. The stress scenario shows what you might get back on in extreme market circumstances, and it does not consider the situation where we are not able to pay you. The figures shown include all the costs of the fund itself but may not include all the costs that you pay to your advisor or distributor. The figures do not consider your personal tax situation, which may also affect how much you get back.

The Fund's assets are managed and kept separately from the assets of CBL Asset Management IPAS, the custodian bank and other investment funds and structures managed by CBL Asset Management IPAS. The Fund investor is not responsible for the obligations of CBL Asset Management IPAS in accordance with the applicable laws of the Republic of Latvia. Invested assets may be subject to the investor protection and deposit guarantee systems intended for the account holder of the financial instrument. If the fund is terminated or wound up, the assets will be liquidated, and you will receive an appropriate share of any proceeds, but you may lose part or all of your investment.

What are the costs?

Costs over Time

Investment example: 10 000 EUR	If you exit after 1 year	If you exit after 5 years [recommended holding period]
Total costs	120	854
Annual Cost Impact (*)	1.2%	1.36%

(*) This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 8.15% before costs and 6.79% after costs.

Composition of Costs

One-off costs upon entry or exit		If you exit after 1 year
Entry costs	0.00%(**)	0 EUR
Exit costs	0.00%	0 EUR
Ongoing costs		
Management fees and other administrative or operating costs (***)	1.15%	115 EUR
Transaction costs	0.05%	5 EUR
Other ongoing costs		
Performance fees	0.00%	0 EUR

(**) Subscription fee: up to 0.5% (maximum amount as foreseen in the Fund's prospectus. We as the manager of the Fund do not charge subscription fees on this product, but the person selling this product to you may do so.

(***) Incl. Fund's costs (management fees 0.38%, custody fees 0.12% and other 0.35%) and other costs covered by the funds in which the Fund has invested - 0.30%.

How long should I hold it, and can I take money out early?

Recommended investment period. We have determined the recommended holding period of this product to be 5 years.

The recommended holding period of this product is determined taking into consideration the nature of underlying investment securities and the volatility thereof. The product can be traded daily and no minimum holding period applies. You can buy or sell your units daily. You may receive less than expected if you cash in earlier than the recommended holding period. The recommended holding period is an estimate and must not be taken as a guarantee or an indication of future performance, return or risk levels. The Fund does not charge any exit fees.

How can I complain?

You can lodge a complaint about the product or about the conduct of CBL Asset Management IPAS or the person advising on, or selling, the product in AS "Citadele banka" internet bank <https://www.citadele.lv/en/private/>, by mail to the address Republikas laukums 2a, Riga, Latvia, LV-1010 or to the e-mail address asset@cbl.lv.

On our website, in the section "Protection of investors' interests", you can familiarize yourself with the Procedure for Reviewing Suggestions and Complaints.

Other relevant information

Taxes: We notify that the tax legislation of the Republic of Latvia and that of the investor's country of residence may affect your personal position as an investor and taxpayer. The Fund is not registered in the United States, hence, it is not offered to US citizens or residents.

You can find the previous performance scenarios, updated monthly, and the results of the last year:

https://www.cblam.lv/files/funds/KID_annex_past_performance_funds_en_2026.pdf