

Dear Clients,

we would like to inform you that we are changing Citadele Bank's price list for products and services for clients, both private and legal persons, that will apply from **25 May 2018**.

Changes in fees are highlighted red.

Changes in “Financial Instruments and Currency Exchange Transactions”:

Brokerage Services ¹		
Currency Exchange transactions and transactions with Gold		
Cash/non-cash currency exchange transactions and transactions with Gold up to EUR 4000	Citadele Bank's official currency rate	
Cash/Non-cash currency exchange transactions and transactions with Gold over EUR 4000	Individually, information in Citadele Bank	
Foreign Exchange margin trading	Individually, information in Citadele Bank ²	
Financial Instruments	Fee	Minimum fee
Debt securities transactions ³	0.1%	50 EUR, USD ⁴
Stock transactions:		
Stock transaction at Riga, Vilnius and Tallinn stock exchanges	0.35%	4.40 EUR
Transaction with financial instruments traded at the USA stock exchanges (stocks and ETFs)	0.03 USD per stock	25 USD
Transaction with financial instruments traded at Canadian stock exchanges	0.03 CAD per stock	30 CAD
Transaction with options of the USA stock exchanges	15 USD + 2.50 USD for contract	25 USD
Transaction with stocks at European Stock Exchanges ^{5,7}	0.4%	50 EUR
Transaction with stocks or debt instruments at Moscow Stock Exchange (RUB)	0.25%	1000 RUB
OTC transactions with shares and transactions with other countries shares ^{5,7}	Individually, information in Citadele Bank	
Fund subscription/redemption deals ^{6,7}		
Purchase of shares of:	Fee	Minimum fee ⁶
Bond funds	0.5%	5.50 EUR / 20 EUR
Balanced funds and fund of funds	0.75 %	5.50 EUR / 20 EUR
Stock funds and alternative investment funds (incl. hedge)	1.5 %	5.50 EUR / 20 EUR
Sale of fund shares	20 EUR / 3 EUR ⁷	
Fund exchange transactions	25 EUR	
Financing against Financial instruments pledge - products		
Transaction EUR 50 000 and over EUR 50 000, or the equivalent in another currency	Free of charge	
Transaction up to EUR 50 000, or the equivalent in another currency	300 EUR ⁷	
Amendments to the terms of transaction	Individually, information in Citadele Bank	
Monthly fee for use of electronic trading platforms		
US equities	15 USD	
Quik	Free of charge	

- 1 – By executing an over-the-counter (OTC) securities transaction at more favorable price for the client rather price specified in the limit order, the bank compensates the client 50% of the mark-up, which is formed from the difference between the price specified in the limit order and the actual execution price.
- 2 – Transaction commission fee or Citadele Bank's mark-up is included in price of the transaction. Information in Citadele Bank.
- 3 – In particular stock exchanges/countries a duty on trade of financial instruments can be levied in correspondence with the legislation of this country (for example –Stamp Duty in Great Britain. More detailed information in Citadele Bank).
- 4 – Commission fee in appropriate currency if the transaction is EUR and USD. If transaction is performed in another currency the commission is determined in EUR and calculated in the currency of the respective transaction, according to Citadele Bank's currency rate at the moment of conversion.
- 5 – Additional commission fee for the processing of purchase / sale transaction is applied for transactions (information in Citadele Bank).
- 6 – To the investment funds managed by IPAS "CBL Asset Management" is applied fee - EUR **5.50**, to other funds – EUR 20.
- 7 – If transaction is not performed in EUR currency, commission fee is calculated in the currency of the transaction by converting fee (set in EUR) into currency of respective transaction, according to Citadele Bank's currency rate at the moment of conversion.

General provisions for application of commission fee

- Commission fee for services not stated in the Pricelist is independently set by Citadele banka or is set upon agreement with a customer. Transaction commission fees are charged in the currency of transaction, if necessary, recalculating from the currency indicated in the Pricelist according to Bank's currency rate on the moment of the recalculation.
- If customer's order for transactions with financial instruments is executed partially, commission fee usually is charged once within one transaction day.
- Commission fee for transactions with options traded in USA exchanges consists of commission fee for the transaction and commission fee for each contract in the transaction.

Depository Services

Financial Instruments Accounts Administration, Financial Instruments Custody and Transaction Settlements 1; 6

(...)

Other services:

Deregistration of financial instruments	EUR 10
Settlements of conversion, restructurization, split/merger, etc. financial instruments' corporate actions transactions ⁵	EUR 20 + actual expenses
Financial instruments blocking	EUR 7
Standard statements of account: Financial instrument's portfolio statement, Statement of movement of financial instruments and money for previous and actual calendar year, Financial instrument's portfolio statement, Confirmation of transaction execution	Free of charge
References and statements not mentioned in 34.6.4.	EUR 50 (including VAT)
Delivery of documents by post in Latvia (in registered letter)	EUR 10 (including VAT)
Preparation or submission of tax certification documents to local and foreign depositories ⁵	EUR 35+ actual expenses
Commission fee for negative balance of customer's money funds accounts for performing financial instruments transactions (percent per annum) ⁶	24%
Purchase and renewal of LEI code through the Bank's cooperation partner (for customers – legal entities)	Information in Citadele Bank

1 – Commission fee for services not stated in Pricelist is independently set by Citadele Bank or is set upon agreement with a customer. All commission fees are charged in the aggregate currency of customer's financial instruments portfolio (recalculating from the currency stated in Pricelist if necessary), excluding commission fees for transaction settlements which are withheld in the currency of transaction (recalculating from the currency stated in Pricelist if necessary).

2 – Commission fee is calculated from the financial instruments market value at the last day of the month, or from nominal for non-liquid financial instruments.

3 – Commission fee is applied per each financial instrument mentioned in the customer's order, if it is accepted for execution in the Bank and sent to the depository/counterparty.

4 – Commission fee is applied when concluding transaction with Citadele Bank using Citadele Bank's brokerage service. To all other transactions, concluded not using Citadele Bank's brokerage service, the commission fee for receipt and/or transfer against payment (RVP/DVP) of financial instruments is applied.

5 – Amount of actual expenses depends on execution place of the application and other terms of the application and can be withheld within 4 months from the date of execution of corporate action or the date of submission of tax certification.

6 – Commission fee is calculated for each day and is charged at the first day of the month, if customer has not concluded supplementary agreement.

Additional information is available by calling to Customer Support Centre, 24h information line +371 67010000.

Sincerely,
Yours Citadele Bank