= Citadele

Information on amendments to the Order execution policy for investment

services

Dear client,

Considering that you are currently using or have been using investment or ancillary investment

services (hereinafter - Services) provided by AS "Citadele banka" (hereinafter - Bank), the Bank

hereby informs you on amendments to the Order Execution Policy (hereinafter – Policy).

Amendments have been made in Policy sections: Terms and abbreviations, Client's consent to

the Policy, Types of Orders, Submission of Orders, Order aggregation and splitting, Order

execution, Execution of Orders with respect to non-complex financial instruments, Achieving

best execution and "Difficulties in the Order execution process. Information on unexecuted

Orders". Changes are made due to legislation changes, and to simplify the document. Annex to

the Policy about Order execution venues and List of the venues and intermediaries have been

updated as well.

The Bank kindly recommends you to read thoroughly the new version of the Order Execution

Policy and the List of order execution venues, available on the Bank's website as well as at any

client service centre of the Bank.

If you have any objections and you do not consent to the Order Execution policy, please contact

the Bank. Please be informed that upon fulfilling of relevant obligations towards the Bank you

are entitled to terminate the agreement on provision of services by giving written notice to the

Bank, for example, using Internet bank.

If the Bank does not receive your objection notice until the January 3, 2018, the Bank will consider

that you have given consent to the new version of the Policy.

We look forward to successful cooperation.

Yours faithfully,

Bank Citadele