CBL Prudent Opportunities Fund - EUR

CBL Asset Management

January 2021

Investment Objective

The objective is capital appreciation of investments made in share certificates (units) of investment funds. Investments are made in money market funds, bond funds, balanced funds, equity funds, and ETFs without industry limitations.
Equity target allocation 15-20%.
The fund is more suitable for investors willing to invest for a period of at least 3 years with relatively small fluctuations in the NAV and a prudent investing approach.

Investment Process

· The choice of asset classes (shares, bonds, etc.) depending on the situation in the world economy, financial markets
· Selection of eligible investment funds
· Daily market monitoring
· Country and industry diversification

Fund Overview

Management Company	CBL Asset Management
Fund Managers	Zigurds Vaikulis
	Andris Kotans, CFA
Custodian bank	Citadele banka
Inception Date	20/09/2007
Fund Size	EUR 0.6 mln
Management Fee	0.85% p.a.
Front Load Fee	Up to 0.5%
Issue/redemption	Daily
Distribution Status	Accumulative
Legal Status	UCITS IV, Latvia
ISIN	LV0000400372
Bloomberg Code	PARUSFE LR

Performance History
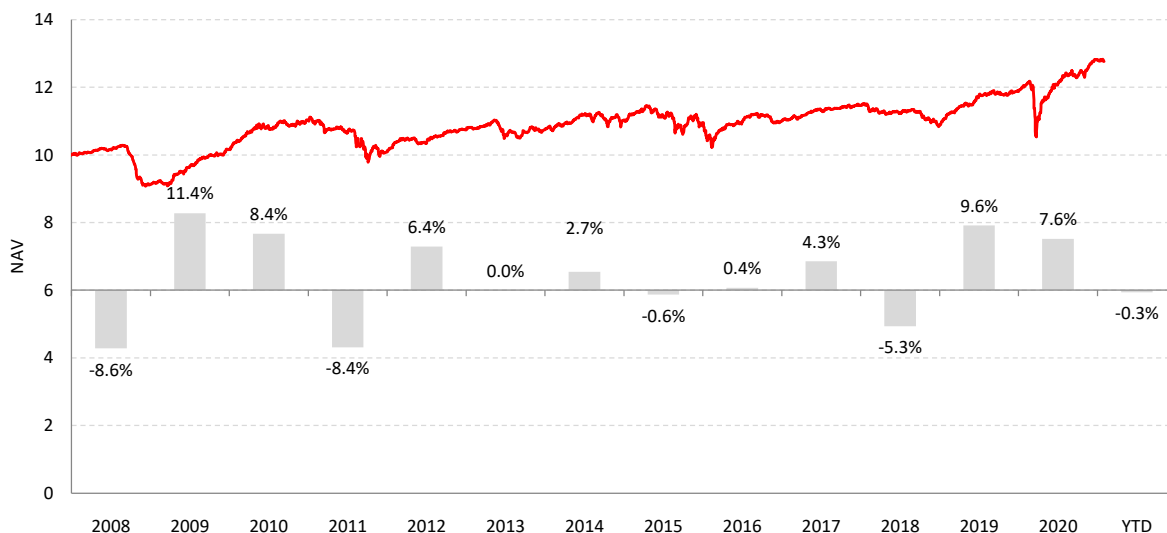
Total Return by Period

	YTD	1M	3M	6M	1Y	2Y	3Y	5Y	SI	2020	2019	2018
Fund	-0.3%	-0.3%	3.3%	3.6%	5.9%	7.1%	3.6%	3.8%	1.8%	7.6%	9.6%	-5.3%

Top 10 Holdings

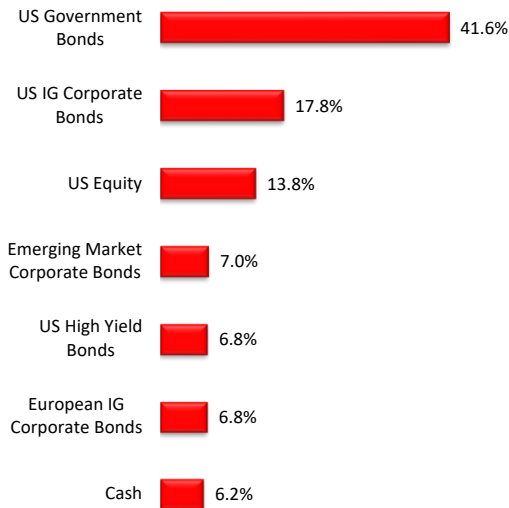|	Weight
Amundi Pioneer US Bond	9.3%
NN US Credit	9.0%
PIMCO Global Investment Grade Credit Fund	8.8%
Schroder ISF US Dollar Bond	8.7%
PIMCO Total Return Bond Fund	8.7%
JPM US Aggregate Bond Fund	8.3%
Morgan Stanley US Advantage	8.3%
CBL Eastern European Bond Fund	7.0%
Robeco High Yield Bonds	6.8%
Schroder ISF EURO Corporate Bond	6.8%
Total	**81.7%**

Portfolio Statistics

Number of Holdings	12
Average Security Weight	7.8%

Performance Statistics (3Y)

Volatility (St. Dev., %)	6.5%
Sharpe Ratio	0.6
Sortino Ratio	0.9
Value-at-Risk (30d / 95%)	1.5%

Asset Classes and Region Breakdown

Asset Class	Percentage
US Government Bonds	41.6%
US IG Corporate Bonds	17.8%
US Equity	13.8%
Emerging Market Corporate Bonds	7.0%
US High Yield Bonds	6.8%
European IG Corporate Bonds	6.8%
Cash	6.2%

Asset Classes Breakdown

Asset Class	Percentage
Low Risk Fixed income	66.2%
High Risk Fixed Income	13.8%
Equity	13.8%
Cash	6.2%
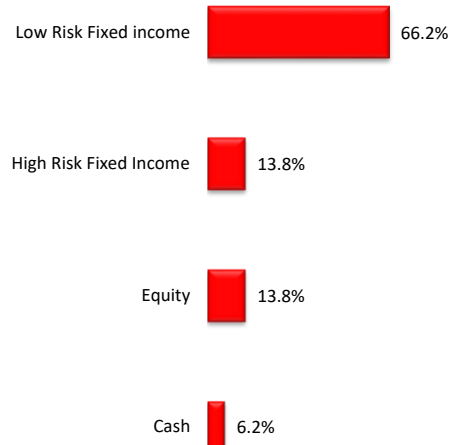
Contribution during the last month Breakdown

Category	Contribution
Low Risk Fixed income	-0.29%
High Risk Fixed Income	0.03%
Equity	0.02%
Charges	-0.15%

Contact Information

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Signatory of:

PRI | Principles for Responsible Investment

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