

Application

For opening and service of a temporary account of a newly founded company for payment into share capital

Citadele

Newly founded company (hereinafter referred to as the Client) _____

Company name _____
Legal address _____
Telephone number _____ E-mail _____
Type of commercial activity
(description of economic activity) _____
Code for the type of economic activity (NACE) _____

Client's founder (representative) _____

Name, surname _____
Identity code* / date of birth** _____
Type of identification document** _____
Identification document number** _____
Date of issue of the identification document** _____
Country of issue of the identification document** _____
Issuing authority** _____

*- for residents, ** - for non residents

1. Hereby I ask you to open a temporary account with Citadele banka AS (previously and hereinafter referred to as the Bank) for payment into Client's share capital.
2. I undertake to submit to the Bank the documents confirming registration of the Client in the Register of Enterprises/Commercial Register of the Republic of Latvia and other documents necessary for opening of the current account with the Bank in the Client's name within two months from the day of opening of the temporary account, or to submit the Bank the decision of the Client's founders (participants) not register the Client in the Register of Enterprises/Commercial Register of the Republic of Latvia and a request to close the temporary account within the said term.
3. I have been informed and agree that:
 - 3.1. The Bank shall consider the Client's application for opening and service of a temporary account and, in case of a positive decision, open a temporary single-currency account in euro for the Client as a newly founded company for payment into share capital;
 - 3.2. The Bank has the right to request the Client to submit additional information and documents as well as the Bank has the right not to accept the Client's application for opening a temporary account and/or refuse to open a temporary account without explaining the reasons of refusal;
 - 3.3. The Agreement on Opening and Service of a Temporary Account shall be deemed concluded at the moment when the Bank opens a temporary account for the Client for crediting of the fixed capital;
 - 3.4. The Bank is entitled to close a temporary account without sending a separate warning upon the expiry of the term referred to in Paragraph 2 of this Application if the documents required for opening the Client's current account have not been submitted to the Bank within two months from the date of opening of the temporary account.
4. By signing an application for opening a temporary account, the Client confirms that it is aware of and agrees that:
 - 4.1. a temporary account is subject to the same commission fees (specified in the Bank's Pricelist) as applied to a current account; and these fees are debited from the Client's temporary account by the Bank unilaterally without a separate order of the Client;
 - 4.2. a temporary account may be used only for payment into share capital of a newly established legal entity, and the Bank does not provide any services to the Client until receipt of the documents specified in Paragraph 2 of this Application, for conducting the Client's due diligence, including identification and acceptance of the Client and its representatives in accordance with the Bank's internal regulatory documents;
 - 4.3. the Bank is not obliged to accept the Client/open a current account for the Client or provide any other services of the Bank to the Client;
 - 4.4. upon receipt of the decision of the Client's founders (participants) not to register the Client in the Register of Enterprises/Commercial Register of the Republic of Latvia and a request to close the temporary account, the Bank shall disburse the funds in the temporary account to the person who transferred the funds to the temporary account;

4.5. in case of disputes regarding the amount of money transferred to the temporary account or other issues related to opening and service of the temporary account, the Bank has the right not to disburse the funds (freeze the funds) from the temporary account until the settlement is reached or until a effective court judgment is enforced.

5. If this application for opening a temporary account is signed with a secure electronic signature and has been submitted to the Bank electronically together with the signed foundation decision/agreement, the temporary account number will be sent to the Client electronically to the e-mail address specified in the Application.

Signature of the Client's founder (representative) _____

I certify that I have read the General Terms of Business and Pricelist of the Bank and undertake to comply with the mentioned documents. I have been informed that the mentioned terms are published on the Bank's website and are available in client service units of the Bank.

Hereby I confirm that the key information on protection of deposits has been provided in accordance with the Deposit Guarantee Law.

I am informed that JSC "Citadele banka" processes personal data for the following purposes: opening and servicing of temporary account, communication in connection with the mentioned service, for receiving commissions and other payments, providing that rights are exercised in accordance with the Privacy Protection Rules available at www.citadele.lv.

Name, surname

Signature

Notes of the Bank _____

(for applications signed in person in the Bank)

Temporary account number LV ___ PARX _____

Date of opening of a temporary account _____

S.P.

Representative of the Bank _____