

Dear Clients,

we would like to inform you that following the market trends in Latvia, we are changing Citadele Bank’s price list for products and services for clients, both private and legal persons, that will apply from **April 2018**:

- 1) from the **16th of April**, the **GBP** payment execution day will be changed;
- 3) from the **30th of April**, payments in **HKD, ZAR** will not be available.

Changes in fees are highlighted red.

Changes in “Payments”:

Pricelist position	Commission fee			
Payments in foreign currency				
	Electronic Payments		Customer Service Centre/Branch, Facsimile account management system and electronic payments, which are processed manually*	
	SHA (shared) **	OUR (remitter) **	SHA (shared) **	OUR (remitter) **
Standard EEA payment (to countries of European Economic Area in currencies of these countries ^{***}) ¹	EUR 12	0.1% (min. EUR 12, max. EUR 50) + EUR 12	EUR 18	0.2% (min. EUR 18, max. EUR 75) + EUR 12
Urgent EEA payment (to countries of European Economic Area in currencies of these countries ^{***}) ¹	EUR 24	0.2% (min. EUR 24, max. EUR 75) + EUR 12	EUR 36	0.3% (min. EUR 36, max. EUR 95) + EUR 12
Standard payment in USD currency ²	USD 15	USD 30	USD 25	USD 45
BYN, RUB ³ , KZT to other banks	Not available	EUR 15	Not available	EUR 35
Standard payment in other currencies ⁴	EUR 20	EUR 40	EUR 30	EUR 50
Urgent payment in other currencies ⁴	EUR 35	EUR 55	EUR 45	EUR 65

1 - Changes in payment execution conditions starting with 16 April, 2018, see “Terms for submission and execution of payments”

2 - Changes in payment execution conditions starting with 15 June, 2017, see “Terms for submission and execution of payments”

3 - BEN type commission is not offered for this payment.

4 - Payments in HKD, ZAR starting with 30 April, 2018 are not available.

* Payments that are executed using Citadele Online Banking, with completed field "Information for the bank", that are intended for obligatory manual processing.

** Types of commissions:

SHA – commission fee is paid by the sender (separately from the transfer amount), but the recipient’s account is credited by the payment amount minus commission fees of the correspondent bank and intermediary banks.

In case of SHA, recipient bank ensures delivery of full amount of PSL payment into recipient’s account, excepting when recipient bank has agreed with the recipient that a commission may withheld from the incoming amount.

OUR – banks’ commission fee is paid by the sender. Citadele Bank withholds commission fees of Citadele bank and correspondent bank at the moment of payment from the sender’s account (separately from the transfer amount). If the recipient bank or intermediary mediator bank requests Citadele Bank to pay its commission fee, then Citadele Bank shall withhold it from the customer’s account under the acceptance-free procedure.

*** EEA payment - payments in EUR, BGN, CZK, DKK, GBP, HUF, ISK, NOK, PLN, SEK currencies are executed from the account or without opening an account at a payment institution within the EU (European) and EEA (European Economic Area) with the purpose of delivering them to an account opened for the recipient at a payment institution of EEA. EEA payments are executed only with SHA type of commission (commission is paid by payer (separately from the payment amount), recipient bank receives full amount). If the payment involves currency conversion, OUR commission type can be specified.

EEA countries are Austria, Belgium, Bulgaria, Croatia, Cyprus, Czech Republic, Denmark, Estonia, Finland, France, Hungary, Germany, Greece, Iceland, Republic of Ireland, Italy, Latvia, Liechtenstein, Lithuania, Luxembourg, Malta, Norway, Netherlands, Poland, Portugal, Romania, Slovakia, Slovenia, Spain, Sweden and United Kingdom.

Terms for submission and execution of payments:

	Order submission time ¹ (Latvia time)	Execution day
Payments within Citadele Bank	before 17:30	the same banking day
Standard payment to another bank:		
EUR: ES reglamentētie maksājumi (SEPA)	before 15:45	the same banking day
EUR: maksājumi uz bankām Latvijā ²	before 17:30	the same banking day
EUR: pārējie maksājumi	before 14:30	the same banking day
USD, CNY		individually, information in Citadele bank
BYN, RUB	before 17:30	next banking day
GBP , DKK, NOK, SEK, HUF, PLN, CAD, CHF, AUD, JPY, KZT	before 17:30	day after the next banking day
BGN, CZK, ISK, NZD, SGD, MXN	before 14:00	day after the next banking day
Urgent payment to another bank:		
EUR	before 16:00	the same banking day
CAD, CHF	before 12:00	the same banking day
GBP , DKK, NOK, SEK, JPY, AUD, HUF, PLN	before 14:00	next banking day
BGN, CZK, ISK, NZD, SGD, MXN	before 16:00	day after the next banking day

Banking day – workday (Monday, Tuesday, Wednesday, Thursday, Friday) from 8.30 to 17.30, excluding official holidays of Republic of Latvia.

1 – If a payment order is submitted after the specified time before the end of a banking day (17:30), then value date of the payment will be one banking day later. If a payment order is received in the bank/payment execution day is a holiday, then the payment's is executed on the next workday of the bank.

2 –To banks in Latvia, participants of Latvia Bank electronic clearing system. Participants list: <https://www.bank.lv/par-mums/uzdevumi/maksajumu-sistemas-uzdevumi/eks>

Additional information is available by calling to Customer Support Centre, 24h information line +371 67010000.

Sincerely,
Yours Citadele Bank